



KALINGA INSTITUTE OF SOCIAL SCIENCES (KISS)

Deemed to be University, Bhubaneswar - 751024

(Declared under Section 3 of UGC Act, 1956)

6.4.1 Strategies for mobilisation of funds and the optimal utilisation of resources

Q: Institutional strategies for mobilisation of funds and the optimal utilisation of resources.

A:

1. KISS works within the paradigm of apposite planning to ensure future sustainability. All policies are formulated by a management committee, the members of which have no direct/indirect financial or personal interest in the overall project which entails them to take decisions solely for the advancement of the organisation. KISS, a sister concern of KIIT University, is majorly funded by the surplus income generated by KIIT University. Besides, funding also comes from a number of corporate, Government departments/ministries, national and international organisations, banks and PSUs, charitable institutions and foundations. To add to this, KIIT and KISS employees, vendors, Alumni of KIIT University and their parents also contribute towards KISS. The institute also entails on making itself sustainable by using the profit earned from its vocational unit. KISS is also setting up foundations in England, Sweden, USA and other countries for perennial funding of the organization.

Particulars	%	Amount (Rs. Lakhs)
KIIT Society and affiliates (minimum 5% of their turnover)	55%	8000
Employees of KIIT – KISS Group (3% of their salary)	7%	1000
Vendors of the group	3%	500
Trusts, Foundations, etc.	7%	1000
Corporate houses under CSR Scheme	10%	1500
Cloud funding agencies, Give India, Benivity, Credibility Alliance, etc.	1%	200
Grants	9%	1300
Total		14500

2. The institution, as established a fundraising team – “Resource Mobilisation Cell,” which is led by senior management members to facilitate networking with high net-worth individuals, alumni, philanthropists and CSR bodies. The objective is to generate corpus funds, student aid and infrastructure development resources. Institute has also planned to raise funds through consultancy assignments and executive education programmes.
3. This apart the university approaches various bodies corporate, national/international, Government Departments, Foundations and research institutions for collaboration and consultative assignments to carry out different types of field research, surveys, projects, etc. to further knowledge up-gradation and propagation of faculty and students alike.
4. KISS DU is establishing an international standard Sports Complex for identifying, training, and grooming the under privileged youth in various games and athletics. Several multinational and national corporate houses committed to support our endeavour in this direction in developing the necessary infrastructure and operational expenses. The Mitsubishi Group of companies of Japan, Exim Bank are already funding this vertical and others are also in pipe line.
5. The governance at the institute assures accountability mechanisms in the utilisation of finance while subjecting the finance to robust auditing. The funds are audited by the internal team department Based on the audit report, the institute rectifies any shortfalls in fund use patterns.