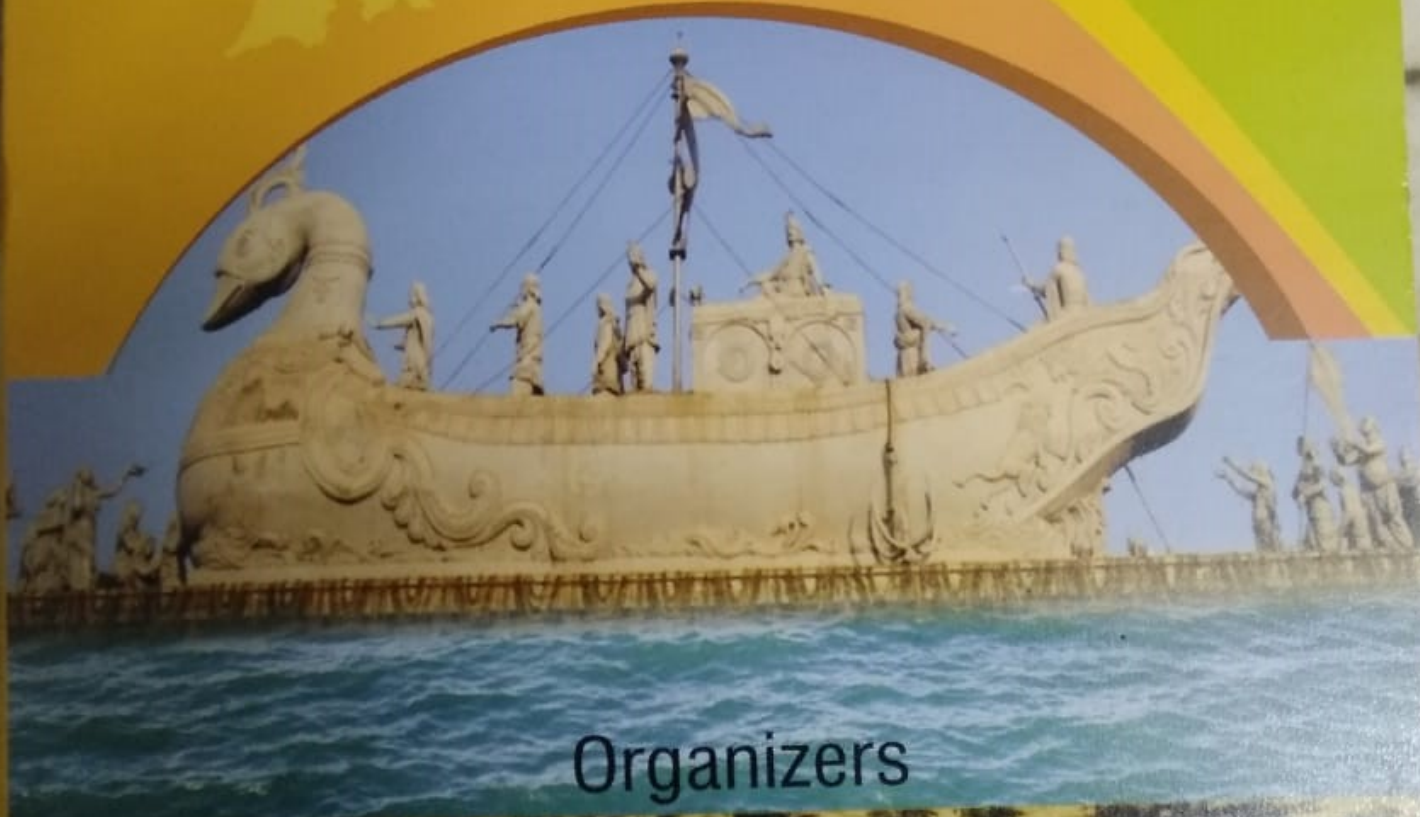


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IMPACT OF CHEMICAL AND PETROCHEMICAL SECTORS ON “MAKE IN ODISHA” CAMPAIGN

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INTRODUCTION:

The Chemicals industry in Odisha is an important contributor to the Indian economy sustaining a variety of downstream industries such as textiles and pharmaceuticals. The Odisha chemicals industry with a market size of USD 145 billion is the seventh largest producer of chemicals worldwide and the third largest producer. This industry is also a critical part of the Indian economy. The industry contributed approximately 6% to the country's GDP and accounted for ~13% of the total Odisha exports in 2013. With more than 80,000 products for downstream industries like automotive, textiles, pharmaceuticals, personal care, consumer durables, construction & engineering, food production and processing, the Odisha chemical industry is playing a critical role in nation building and enhancing the quality of life. Increasing urbanization and per capita disposable income is resulting in a strong growth outlook for several key end use industries. This will positively impact the growth in Odisha chemical industry and sustained growth of the sector is expected. The sector has huge unrealised potential which needs to be facilitated. With initiatives like “Make In India” program gaining steam, investments, innovation and infrastructure are going to be the major thrust areas for chemical industry. Apart from this, a large talent pool is available which will foster growth of the chemical industry. After the central government decided to set up petroleum, chemicals